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Canola options to begin trading

The Winnipeg Commodity Exchange has announced that trading in options on canola futures contracts will commence at 12 noon on September 4, 1991.

Exchange President Bob Purves says, "Exchange traded options on canola futures will establish an entirely new dimension to pricing opportunities for the canola industry and canola growers in particular."

Both put and call options will be traded. A put option provides the buyer with an established minimum price and the flexibility to obtain a higher price should the market increase. A call option on the other hand provides the buyer with an established maximum price and the flexibility to obtain a lower price should the market decrease.

Mr. Purves says, "The Winnipeg Commodity Exchange is very grateful to the Western Economic Diversification program for assisting with the introduction of options."

Because of this program, the Exchange will be able to conduct a large scale training program for farmers and other interested parties on a continuous basis over the next three years." ☘

Fat and lifestyle

A report in the Journal of the American Medical Association estimates that if every American reduced his dietary fat intake to meet federal recommendations — lowering to 30 percent of total calories consumed — average life expectancy would increase by only three to four months.

The bottom line according to Warren Browner and his colleagues at the University of California at San Francisco, authors of the report, is "it's pretty hard to improve life expectancy a great deal in this society". Even if every single American cut his fat to the 30 percent ceiling, "we don't have a lot left to gain. We're actually doing pretty well".
Washington Post ☘

More fake fat

Another substitute fat will be marketed in the United States. A.E. Staley Manufacturing Co., the second largest corn refiner in the United States will market Stellar, a modified corn starch that the company says can replace up to 100 percent of fat in a variety of foods.

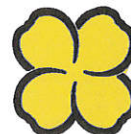
It is supposed to have better "mouth feel" than other modified starch products. It is heat stable but cannot be used for frying. It can be used in high-moisture baked goods, puddings and salad dressings.

New York-based Philip Morris Cos.' Kraft General Foods division recently applied for government approval of Trailblazer for use in frozen desserts. Kraft has already introduced fat-free mayonnaise and Miracle Whip which did not require Food and Drug Administration approval because the products were made with natural ingredients.

Washington Correspondence ☘

Credit please

We've noticed that material from the Canola Digest is picked up and used by a number of news services and authors. That's just great, it shows we're getting the message out about canola. However, we would request that when the Digest is used as a source that appropriate credit be given to the Canola Council or the Canola Digest.



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